

„Platow Fund“ – „DB Platinum IV Platow“ becomes „DWS Concept Platow“

(November 2018)

The “Platow Fund” will remain the “Platow Fund” but its full name will soon change. The “DB Platinum IV Platow Fund” will become the “DWS Concept Platow Fund”. With this transformation, new security numbers and ISINs will be assigned to the fund's three share classes. Other than that, everything will remain the same, especially the parameters that matter most to investors: Nothing will change with respect to the time-tested investment concept, the role of pfp Advisory as investment advisor and the people behind it, or the fund's total operating expenses. (A minor detail concerning the institutional share class I1C will change but not the fund's total maximum expenses.) The ratings the fund has earned for years (e.g. a top 5-star rating from Morningstar) are unlikely to change, too.

Details at a glance	Platow Fund „old“	Platow Fund „new“
Fund name	DB Platinum IV Platow	DWS Concept Platow
Retail share class	LU1239760025 (R1C)	LU1865032954 (LC)
Institut. share class 1	LU1239760371 (I1C)	LU1865033176 (SIC)
Institut. share class 2	LU1711555844 (I2C)	LU1865032871 (IC5)
Investment Advisor	pfp Advisory GmbH	
Management company	Deutsche Asset Management S.A. („DWS“)	
Custodian	RBC Investor Serv. Bank	State Street Bank
Transitional phase	Nov. 28 to Dec. 4, 2018	
Net Asset Value	will be accepted by the receiving fund 1:1	
Sources: DB Platinum IV, Deutsche Asset Management S.A.		

The pending transformation will take place by moving the sub-fund from the Platinum to the “DWS Concept” platform, which is the same one used, for example, by “DWS Concept Kaldemorgen”, a multi-asset fund that is managed by DWS pioneer Klaus Kaldemorgen. The Platow Fund will thus be transferred to a different platform within the DWS

(or Deutsche Asset Management), which will continue to serve as the fund's asset management company. In practical terms, this will be achieved via a fund merger: The Platow Fund will be merged with an empty shell fund created explicitly for this purpose. All investors in the fund were informed in the letter from their custody bank dated October 26, 2018. It will officially occur on December 4, 2018. The final date of trading for the fund in its “old form” is November 28, 2018. The “Platow Certificate” (DE000DB0PLA8) that tracks the performance of the fund will retain the same ISIN and security number.

Fund investors must not take any action themselves. No costs will be incurred by them nor will they have to pay an entry fee. All costs associated with the merger will be assumed by the asset management company. The old fund shares will be automatically booked out of all securities accounts and replaced with the new fund shares, which the account holders will be able to trade after the December 4, 2018 conversion date. Trading in fund shares will be suspended only during the 5 trading sessions from November 28 to December 4. Fund investors will be duly informed if this timetable should change due to unforeseen circumstances.

Fund investors can download other relevant documents at www.systematic.dws.com and <https://funds.dws.com/lu>. The fund's prospectus, Key Investor Information Documents, articles of association and interim and annual reports can also be downloaded in German from these websites. These documents may also be obtained in printed form free of charge from Deutsche Bank AG, Trust and Agency Services, Post IPO Services, Taunusanlage 12, D-60325 Frankfurt am Main (Germany). The latest information on the fund's investment strategy, history and all monthly reports since the inception of the “Platow Fund” in May 2006 are available for all interested individuals at www.pfp-advisory.de, since September 2016 also in English.

Investment objective and strategy

The DB Platinum IV Platow Fund (LU1239760371, LU1239760025, LU1711555844) is a mutual fund focusing on German equity. It was launched by Deutsche Bank securities. Until August 2016, advising was carried out via the Platow Medien GmbH. pfp Advisory has taken over advising responsibilities since September 2016. An in-depth analysis of the entire German stock market is the basis for all investment processes. Important elements include a tried and tested stock-picking process developed by Christoph Frank, careful balance sheet analysis and hundreds of conversations with executives and other company insiders every year. The opportunities and risks presented by individual companies' equity are crucial, while macroeconomic considerations and inclusion in a stock index are mostly immaterial. That is why the DB Platinum IV Platow Fund's portfolio usually differs substantially from the composition of major stock indices.

pfp Advisory in portrait

pfp Advisory is an investment fund advisory firm located near the Frankfurt Stock Exchange that specializes in the analysis of equity and other securities. The customers are investment funds and professional investors. At the heart of the investment strategy is a systematic and extensive stock analysis that is focused on identifying the opportunities and risks of individual securities („Stock-Picking“). pfp uses a combination of key ratio analysis, knowledge of listed firms and stringent long-term investment principles. The pfp's directors Christoph Frank and Roger Peeters each possess over 20 years of market experience and they have used their expertise to advise the DB Platinum IV Platow Fund.

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